

# Contra Costa Community College District Measure E 2014 Citizens' Bond Oversight Committee

#### **Background**

State law requires the establishment of a Citizens' Bond Oversight Committee for capital facilities bonds passed under Proposition 39 (55% law). The Contra Costa Community College District (4CD) has one such bond, Measure 'E' (2014).

## **Purpose**

The purpose of the committee is to inform the public about the expenditures of Measure E bond revenues and to ensure that bond revenues are expended only for the purposes described in the bond project lists. The committee also monitors expenditures to ensure that funds are not used for teacher or administrative salaries or any other school operating expenses.

## **Duties**

- 1. Review copies of the annual performance and financial audits performed in accordance with state law.
- 2. Inspect District facilities to ensure that bond revenues are being spent in accordance with state law.
- 3. Review any deferred maintenance proposals and plans prepared by the District.
- 4. Review any efforts by the District to maximize bond revenues by implementing cost-saving measures.
- 5. Prepare an annual report to the 4CD Governing Board.
- 6. Inform the public about the expenditure of bond proceeds.
- 7. Report to the public annually on the activities of the committee.

#### **Committee Operations**

The committee meets four times each year (about every three months). Meetings are held in the late afternoons and early evenings on days convenient to a majority of the committee members. Meetings are usually 90 minutes long; however, some meetings may be longer if they are combined with a tour of the existing facilities of the host college when in person. A light meal is available for all committee members at each evening meeting when in person. A majority of the appointed committee members shall constitute a quorum for conducting a meeting. The minimum quorum shall consist of four members present. Assuming there is a quorum, the committee may act by a majority of the members present. The Committee shall consist of up to eleven members. Each member will serve for a term of two years without compensation, and for no more than three consecutive terms. Resources, agendas and minutes of committee meetings are available on the 4CD web site: <a href="https://www.4cd.edu/about/committees/measure\_a/index.html">https://www.4cd.edu/about/committees/measure\_a/index.html</a>

For additional information, please contact one of the following:

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